Investment

Scammers lure people with promises of 'get rich quick', insider info, and exclusive, time-limited offers – to steal money. They often use high-pressure tactics, social media, or celebrity endorsements.

A scammer contacts Sam with options for risk-free investments and high rates of return. To build trust over time, they show 'fake' profits to encourage investment. Sam decides to participate; then needs his money for emergency house repairs. When Sam tries to withdraw his money, they demand fees, claim tax issues, or disappear entirely.

WARNING SIGNS FOR INVESTMENT SCAMS

- Guaranteed, high rates of return. Too good to be true.
- Unsolicited contact.
- Pressure to act quickly – avoid missing out on a 'good thing'.
- Unusual, hard-to-trace payment methods.

IF YOU SUSPECT A SCAM ...

- PAUSE. Consider: is this realistic / a good idea?
- VERIFY. Check that the company is registered.
- Be on the lookout for a ‘funds recovery’ scam – offers to recover lost money for a fee.

Northwest Territories
Seniors’ Society
ESTD. 1983
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